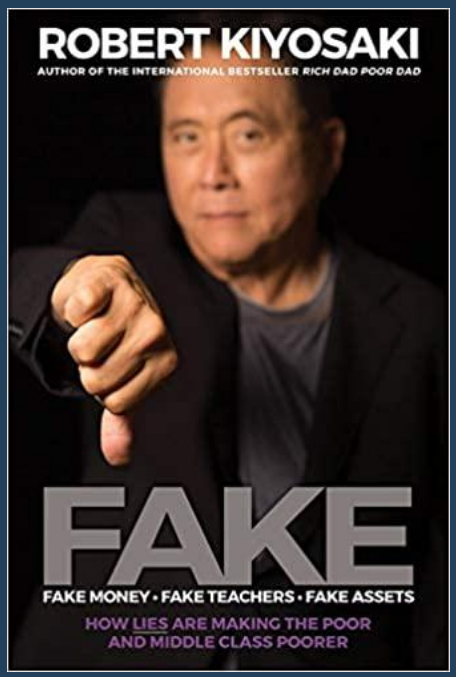

FAKE

Year of publication: 2019
Author: Robert Kiyosaki
240 pages
Link for purchase: https://amzn.to/3lqHH4I

Published in 2019, "FAKE", written by Robert Kiyosaki, shows what the author discovered about the giants and what to do to avoid being victims of them.

The book has 240 pages and 19 chapters, which are divided into three parts: "False Money", "False Teachers" and "False Assets".

Score

8

8 Aplicability
8 Inspiration
8 Innovation
9 Impact on results
8 Structure

Main ideas of the book

- Real life is a classroom. Real teachers teach from real life experience, with their mistakes, and encourage you to do the same;
- At school, students learn that making mistakes makes them stupid. In real life, making mistakes makes you richer;
- If you are not making mistakes, you have stopped learning;
- What did the school teach you to be?
- What does it mean to be antifragile?

To whom is this book indicated?

Kiyosaki's purpose in his book "FAKE" is to give ordinary people, like you and me, the chance to see the world in another way, possibly thriving, through lessons given by wealthy people.

Overview of the book

Overview: The value of lifelong learning

In Sunday School, author Robert Kiyosaki learned an important lesson in life. It was a lesson from the Three Kings.
According to him, his Sunday School teacher was a great teacher. One reason for this was that she loved teaching children. During a class, the teacher asked a question: "What made the Three Wise Men wise?".
Naturally, one student said, "They had money. They came with expensive gifts. They were rich and wise men".
This was obviously not the answer she was looking for.
After a few other students tried their answers, she smiled and said, "What made them wise was their lifelong search for great teachers".
"So, they were lifelong students?", asked a girl in the class.
And the answer was "Yes!".
Nodding and just listening for a while to the different responses from her Sunday School students, the young teacher smiled and said: "As you go through life, always remember the lesson of the Three Wise Men and what made them wise".
Then, a question may arise in your head: "But how can we know the difference between real teachers and fake teachers?".
According to the book “FAKE”, fake teachers teach through lectures and books. Real life is a classroom. Real teachers teach from real life experience, with their mistakes, and encourage you to do the same.

Overview: Why aren't people rich?

- At school, students learn that mistakes make them stupid. In real life, making mistakes makes you richer;
- According to author Robert Kiyosaki in his book “FAKE”, cheating means asking for help. At school, students take tests and, worse, asking for help is cheating;
- In real life, business and investment are team sports. The rich have teams. The average person does not have a team. The average person has a financial advisor, stockbroker or real estate broker giving advice. And this "advice" is often a sales pitch, not a financial education;
- Good grades mean you are smart. In real life, my banker never asked for my newsletter. My banker doesn't care about the school I attended or my GPA (grade point average). In real life, my banker wants to see my financial statement;
- Get out of debt. In real life, debt makes the rich richer. In 1971, the money became debt. Bankers love debtors, who make them richer. The richest people in the world know how to use debt to make money;
- Taxes are patriotic. The American Revolution originated in a tax revolt, the Boston Tea Party, in 1773. In real life, the rich do not pay taxes. If you want to know more about taxes, read the book “Tax-free Wealth”, by consultant Tom Wheelwright.

Overview: Learning from mistakes

In his book "Mistake Mystique", Buckminster Fuller, one of the greatest geniuses of our time, describes how current educational and religious practices, as well as parents, prevent students from learning. To paraphrase Fuller according to the book “FAKE”:

- **Fuller:** “Humans learned only from mistakes”;
- **Translation:** If you are not making mistakes, you have stopped learning;
- **Fuller:** “Mistakes are a sin only when not admitted”;
- **Translation:** God designed humans to learn by making mistakes. You become a "sinner" when you ignore the lesson that God wants you to learn from your mistake;
- **Fuller:** “Witnessing the mistakes of others, the preconditioned crowd says reflexively, ‘Why did this guy make such a stupid mistake?’”;
- **Translation:** Today, society believes that people who make mistakes are stupid.

For author Robert Kiyosaki, when mistakes are made, God speaks to us individually through love and compassion. When you make a mistake, look for the truth and be kind and loving to yourself.
In addition, if someone makes a mistake, treat him as God would treat him - then he can learn God's lesson from the mistake.
When Fuller spoke of God, he was not referring to a religion or a human god. Fuller referred to God as "that mysterious integrity that rules the universe".

Overview: An important lesson

In today's dysfunctional society, the temptation is:

- Pretend never to make mistakes. People like to pretend they are perfect. These people treat mistakes like cats covering up the mess in the litter of kittens, pretending that the litter is clean;
- Lie. President Bill Clinton once said, "I didn't have sex with this woman". On December 19, 1998, he was accused of lying under oath;
- Make excuses. Excuses are like air fresheners: although the bathroom can smell good, you can still smell a lie;
- Blame is really two words: to be (Be) and to flee (lame). Someone who blames is a coward who is unwilling to take responsibility and learn;
- Go to court. Prosecute the person who caught you in the lie. Keep the lie for years. This has happened to author Robert Kiyosaki twice. He was prosecuted after discovering that people he trusted were cheating, lying and stealing;
- Be big or go home. Instead of reducing their losses, people double or "bet the ranch" (they spend all the money they have to get something and risk losing it if they fail), hoping to recover all their losses. They grow up and most go home without money.

Overview: How to prepare for the future

Many people are resilient and strong. The problem with strong and resilient people is that they do not grow or learn and stay behind while the world moves in the future.
According to the quote that the authors of "The Coddling of the American Mind" use at the beginning of the first chapter of the book "The Untruth of Fragility":

“When heaven is about to give a great responsibility to any man, he exercises his mind with suffering, subjects his tendons and bones to hard work, exposes his body to hunger, places obstacles in the ways of his actions, in order to stimulate his harden your nature and improve wherever you are incompetent.”

That's how humans turn into eagles. According to author Robert Kiyosaki in the book “FAKE”:

"*Your spiritual health is found in your illness.*"
"*Your spiritual wealth is found in your poverty.*"
"*Your spiritual happiness is found in your sadness.*"

Chickens are resilient. They survive, but they don't learn. They live on the farmer's land, eat their food, allow him to sell his eggs, enslave their young and eat them when the farmer is hungry.
Eagles are antifragile. They love the uncertainty of the winds, the challenge of feeding their young and the freedom of the sky.
Finally, these are my questions for you:

- Are you an eagle or a chicken?
- Are our schools teaching students to be eagles or chickens?
- What did the school teach you to be?

What do other authors say about it?

In "Principles", author Ray Dalio will show you how dreams, reality and determination will help you achieve a successful life, by making the principles of life and work go hand in hand, with an open mind.
For that, Ray will help you to understand how your mistakes have contributed to your growth, because it is this evolution that will lead you to victory.
In the book "Out of The Maze", Spencer Johnson teaches you how to become a winner by facing the mazes that prevent you from reaching bigger goals, understanding your mistakes and what led you to them.
Finally, in "Be Unique!", the authors, Jacob Petry and Valdir Bündchen, explain that using time, energy, relationships and capital (intellectual and financial), in favor of their goals, will make a significant difference in the future.

Okay, but how can I apply this in my life?

Watch out: this section may offend anyone who identifies with chickens. For those who are eagle, resilient or antifragile, this section may be what you've been waiting for.
It will show how eagles learn to fly.

Step 1 - Wake up:
When it comes to money, we are all brainwashed. This means taking on ideas that are not yours. Brainwashed people are willing to die or fight for an idea.
In addition, they are upset when I say: savers are losers, their home is not an asset and the rich do not work for money.
You wake up when you realize that your savings, your home and your retirement savings are assets of the rich.

Step 2 - Eagles teach their children about money:
Education is very important, but we must ask ourselves: what kind of education?
According to the author Robert Kiyosaki: "*Most poor, middle-class parents just want their kids to get good jobs.*"

Step 3 - Eagles make mistakes and learn from their mistakes:
The "FAKE" book explains that chickens do not learn and grow because the school brainwashed them, making them believe that "people who make mistakes are stupid".

Step 4 - Eagles cheat ... they ask for help:
At school, asking for help is cheating. Chickens are resistant, so they do not ask for help. Eagles call for help. Eagles have teams. They work as a team and hire professional coaches. All sports professionals have coaches. Amateurs do not.
Finally, with education more important than ever, the question I ask is this: when choosing your teachers, are you following the Three Wise Men ... or three blind rats?
We are all eagles and we have the power to choose.
The question is: do we have the courage?

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